



Lanson SIPP

Scale of Charges

Fees for the provision of Services as Professional Trustee and Scheme Administrator

Effective from 1st April 2017

Basic Charges

	£	When Due
Establishment Fee		
• Advised	£Nil	On establishment of your SIPP
• Non Advised	Not available	
Annual Fee		On establishment of your SIPP and annually thereafter
• Advised	£250	
• Non Advised	£350	

Benefits, Contributions & Transfers

	£	When Due
Benefit crystallisation event / Pension reviews	£150	On completion of the documentation
Payment of pension under PAYE	£150	On set up of PAYE and annually thereafter
Changes to frequency or amount of pension payments in a pension year	£175 capped at £350	On second and subsequent changes
Exhausting drawdown fund / Wind up / Annuity purchase / Transfer to another registered pension scheme, per transfer	£250	On wind up / Set up of the annuity
Transfer in of an asset		
• Advised	£Nil	On receipt of asset
• Non Advised	£100	
In specie transfers in or out (excluding unquoted shares), per asset	£150	On receipt of asset

Investment Transactions

	£	When Due
Purchase of simple listed investments	£50	On set up
Reclaim of Income Tax on Investment Income (per claim)	£75 min	On submission of the claim
Non Standard Investments		
• On set up	£500 min	On set up
• Additional fee if new due diligence is required	£250 - £1,000	



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Time Costed Fees

	£	When Due
Dealing with divorce	Time cost (min £200)	Paid on account on a quarterly basis
Death Claims	Time cost (min £400)	Paid on account on a quarterly basis
Actuarial services from an Actuary selected by Taylor Patterson	Time Cost (min £300)	When information requested from the Actuary
Responding to HMRC Pension Scheme Office queries arising from an in-depth review of the scheme	Time cost	If requested by HMRC

For any other work of a non standard or non routine nature a charge typically on a time cost basis will be made. The amount to be charged will be advised to the SIPP member at the time the work is undertaken.

VAT: All charges are subject to VAT.

Payment of Fees: All charges will be debited from the SIPP Bank account, 21 days after the invoice date.



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Setting up a Lanson SIPP – case study

An adviser has recommended a transfer of two existing pension schemes as cash into the Lanson SIPP. The monies are then to be invested with one discretionary fund manager.

Initial Charges		
	Establishment Fee	£Nil
	Annual Fee (payable in advance)	£250
	Transfer Payments (x2 arranged by adviser)	£Nil
	TOTAL	£250
Ongoing Charges		
	Annual Fee (payable in advance)	£250
	TOTAL	£250

Taking Benefits – case study

The client a few years later decides to draw their maximum tax free cash and take a regular pension income.

Taking benefits for the first time		
	Benefit Crystallisation Event	£150
	TOTAL	£150
Ongoing Charges – income withdrawals		
	Annual Fee	£250
	Annual PAYE Fee	£150
	TOTAL	£400

Note: Taylor Patterson Trustees Ltd in its capacity as Trustee and Mattioli Woods plc as Administrator of the pension arrangement, does not give advice on the merits or otherwise of establishing a scheme and/or transferring benefits from other pension arrangements. Members are recommended to take advice from a financial adviser on such matters.

Taylor Patterson is a trading name of Mattioli Woods plc which is authorised and regulated by the Financial Conduct Authority. Mattioli Woods plc is the Provider, Operator and Administrator of the Lanson SIPP. Taylor Patterson Trustees Ltd is the Principal Trustee of the Lanson SIPP.

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